

RESOLUTION #16-04

**A RESOLUTION OF THE BLACK LAKE SPECIAL DISTRICT GOVERNING BOARD
ADOPTING 2016 BUDGET AND SPECIAL ASSESSMENTS**


WHEREAS RCW 85.38.170 requires the annual adoption of a budget and special assessments sufficient to finance the budget;

NOW, THEREFORE, IT IS HEREBY RESOLVED:

Section 1. The Budget attached hereto identifies the major activities and estimated costs planned by the Black Lake Special District governing board for calendar year 2016.

Section 2. The Rates and Charges structure identified in Resolution 16-03 are sufficient to finance the budget.

ADOPTED by the Black Lake Special District Governance Board this 18th day of April, 2016.



Member



Member



Member

ATTEST:



Craig Ottavelli

Attachment to Resolution 16-04

Black Lake Special District Budget for 2016 and Projections Through 2020

Assumes:

Alum Project start in Spring 2016

**\$260,000 Bond Issued for 5 years @ 4.5% for Alum Treatment and Contingency
Revenue derived from assessments identified in Resolution 16-03**

Calendar Year	Budget	Projection			
	2016	2017	2018	2019	2020
Beginning year balance	\$142,500	\$125,873	\$120,247	\$103,459	\$96,597
Revenue	150,000	150,000	150,000	150,000	150,000
Back Office Support*	-30,000	-30,600	-31,212	-31,836	-32,473
Legal	-2,000	-2,000	-2,000	-2,000	-2,000
Elections*	-10,000		-10,400		-10,816
Elected Official Bonds	-890		-150		-350
Board Member Compensation**	-3,960	-2,160	-2,160	-2,160	-2,160
District Liability Insurance	-2,700	-2,700	-2,700	-2,700	-2,700
Alum Project QA/Oversight	-70,000				
Bond Payments***	-38,777	-58,166	-58,166	-58,166	-58,166
Bond Setup Cost	-2,300				
Bond Counsel	-6,000				
Rooted Plant Control	-60,000	-60,000	-60,000	-60,000	-60,000
Contingency	60,000				
Year End Balance	125,873	120,247	103,459	96,597	77,932

*Assumes 2% inflation

**Rate specified in RCW 85.38.075, 22 in meetings 2016, 12 meetings in succeeding years

***Assumes Bond issued 5/1/2016