



# BLACK LAKE SPECIAL DISTRICT

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Thursday, May 15, 2014 • 6:30 pm • Black Lake Bible Camp

## AGENDA

1. Roll Call

2. Approval of Agenda

3. Public Communication

*(Estimated Time: 0-30 Minutes, Sign-up Sheets are provided)*

*During this portion of the meeting, citizens may address the board for up to 3 minutes regarding items related to Special District business. In the event testimony exceeds 30 minutes, the commission will allow for additional testimony to be taken at the end of the meeting for those who signed up at the beginning of the meeting and did not get an opportunity to speak during the allotted 30 minutes.*

4. Approval of Minutes

*Attachments:*

*April 3, 2014 Work Session Minutes*

*April 17, 2014 Meeting Minutes*

*May 1, 2014 Work Session Minutes*

5. Lakefront Parcel Rates and Charges Ceiling

*Attachments:*

*Resolution #14-03*

6. Warrant Requests

*Attachments:*

*#21049 Bean, Gentry, Wheeler, & Peternell*

*#21050 Bean, Gentry, Wheeler, & Peternell*

*#21051 Bean, Gentry, Wheeler, & Peternell*

*OrgSupport Statement (Invoices #610, #629, #648, #665, #666)*

7. Thurston County Investment Pool (TCIP) Participation Agreement

*Attachments:*

*Letter from Shawn Myers RE: TCIP Agreement*

*TCIP Participant Agreement*

8. Reports and Referrals

9. Continued Public Communication

*(If needed for those who signed up earlier and did not get an opportunity to speak during the allotted 30 minutes.)*

10. Adjournment

### Next Meetings:

**Work Session, Thurs., June 5, 2014, 5:30 pm (OrgSupport office)**

**Board meeting, Thurs., June 19, 6:30pm (Black Lake Bible Camp)**



# BLACK LAKE SPECIAL DISTRICT

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Black Lake Special District Work Session  
Thursday, April 3, 2014 • 5:30 pm • [1520-A Irving St](#), Tumwater

## MINUTES

### 1. Roll Call

**Commissioner Stintzi called the meeting to order at 6:30 pm.**

**Present:** Lake Stintzi  
John Henkle  
Vern Bonfield

### 2. Approval of Agenda

**Vernon Bonfield moved to approve the Agenda; John Henkle second; passed unanimously.**

### 3. Public Communication

(Estimated Time: 0-30 Minutes, Sign-up Sheets are provided)

*During this portion of the meeting, citizens may address the Board for up to 3 minutes regarding items related to Special District business. In the event testimony exceeds 30 minutes, the Commission will allow for additional testimony to be taken at the end of the meeting for those who signed up at the beginning of the meeting and did not get an opportunity to speak during the allotted 30-minutes.*

### 4. Lakefront Parcel Assessment Ceiling

*Attachments: Draft Resolution #14-03 Lakefront Parcel Assessment Ceiling  
Supporting Documentation*

The commission discussed possible assessment levels, particularly a .006 level with a 1% level for the ceiling. Handouts were provided that showed the impact level of the .006 ceiling.

*The commissioners directed staff to prepare a resolution setting a 1% assessment ceiling for public consideration and possible adoption at the next regular meeting.*

### 5. County Contract for Collection and Administration – The commission discussed desired changes to the contract. *Commissioner Stintzi will email the county with requested changes to the contract for collection and administration. OrgSupport will include the county collection and administration contract on the next regular meeting agenda for public consideration and possible adoption.*

### 6. Policy on Delinquency Fees – The commissioners deliberated payment structures that are comparable to other districts. Thurston County has a 1% penalty that is added at 30 days past due with another 3% added at another point in the delay. Commissioner Stintzi reported the county treasurer requested the BLSD synchronize delinquency timing with the treasurer's office process. Currently 98% of all taxpayers pay in full. *The commissioners directed staff to prepare a delinquency policy with the same*



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*schedule and rates used by Thurston County for public consideration and possible adoption at the next regular meeting.*

7. Assessment Petitions – Discussion – The commission reviewed the most likely reasons people would petition, including questioning whether the County/District is using the right lakefront footage, the correct number of boater days, or other fact-based errors.

Assessment can be calculated using Thurston County's Geodata information or a survey or by measurements made by commissioners. Ultimately, there must be agreement on a consistent way to take measurements.

Ideally, a commissioner or designee will accompany owners when verifying the accuracy of Assessor measurements.

Because of the difference in the amount of brush, blackberries, and other growth, winter is the correct time to measure habitat, ideally during February. Commissioners concurred that the website must include useful information related to accurate measurements. Commissioner Bonfield suggested including a time frame for mobile home 'dwelling' vs. "temporary sites" which would not be stationary for more than 90 days or 6 months at a time.

There are several permanent residents at Salmon Shores and Columbus Park not paying their correct share of assessments. Addressing the issue will require more discussion on defining a 'dwelling.' The commission will continue developing the draft at the next work session with possible adoption at the May regular meeting.

Some homes appear to be missing storm water fees. Part of the stormwater fees go to the county, with the balance disbursed to the special district. *Commissioner Stintzi will create a database including current addresses from the county and will check on the 1% as well.*

8. Reports and Referrals
  - a. Commissioner Stintzi informed the commission that the district is required to send a letter to any new homeowner in the district. *Commissioners directed staff to add 'Contacting New Homeowners' to the May work plan.*
  - b. Commissioner Stintzi will acquire a list of delinquency fees from the treasurer.
  - c. Vernon Bonfield reported on ideas for new projects in 2015 including fundraisers and lake cleanup.
  - d. *OrgSupport will add algae cleanup to the June meeting (Tetra-tech should be contacted for a bid).*
  - e. Vernon Bonfield reported out on the existing grant money that will have to be used up by the end of July.

9. Adjournment

**With no further business to come before the Special District Commissioner Stintzi adjourned the meeting at 7:25 pm.**



# BLACK LAKE SPECIAL DISTRICT

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Thursday, April 17, 2014 • 6:30 pm • Black Lake Bible Camp

## MINUTES

1. Roll Call

**Commissioner Stintzi called the meeting to order at 6:30 pm.**

**Present:** Lake Stintzi  
John Henkle  
Vern Bonfield

2. Approval of Agenda

**John Henkle moved approval of the agenda as presented, second by Vernon Bonfield; passed unanimously.**

3. Public Communication – None.

*(Estimated Time: 0-30 Minutes, Sign-up Sheets are provided)*

*During this portion of the meeting, citizens may address the Board for up to 3 minutes regarding items related to Special District business. In the event testimony exceeds 30 minutes, the Commission will allow for additional testimony to be taken at the end of the meeting for those who signed up at the beginning of the meeting and did not get an opportunity to speak during the allotted 30-minutes.*

4. Approval of Minutes of March 20, 2014 Regular Meeting

*Attachments: March 20, 2014 Meeting Minutes*

**Commissioner Bonfield moved approval of item 4, Minutes of March 20, 2014, as presented, second by Commissioner Henkle; passed unanimously.**

5. Assessment Collection Schedule

*Attachments: Resolution #14-04*

**Commissioner Henkle moved approval of Resolution #14-04 as presented, second by Commissioner Bonfield; passed unanimously.**

6. Contract for Collection and Administration

*Attachments: Contract for Collection and Administration of Black Lake Special District*

**Commissioner Bonfield moved approval of item 6, Contract for Collection and Administration of Black Lake Special District, as presented, second by Commissioner Henkle; passed unanimously.**

7. Salmon Shores Assessment Adjustment

*Attachments: Resolution #14-05  
Salmon Shores Letter  
Salmon Shores Assessment Revision*

- The commissioners discussed possible approaches to addressing Salmon Shores concerns. Commissioner Bonfield suggested dwellings could be identified as any living space that is stationary for a specified period of time.



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- The commissioners discussed basing the assessment on the number of approved recreational vehicle slots with the number to be reduced based on evidence presented by Salmon Shores or Columbus Park, Black Lake Bible Camp, or other areas with sites offering septic hookups.
  - The commission wishes to more clearly define what a permanent dwelling is and to clarify how recreational vehicles that are used as a residence shall be treated for the 2015 assessment year. This topic will be addressed at the June 2014 work session.
  - **Commissioner Henkle moved approval of Resolution #14-05 as presented, second by Commissioner Bonfield; passed unanimously.** *Consensus of the commission is to mail a copy of the resolution and a letter announcing the adoption of the resolution and notifying Salmon Shores of the planned work on recreational vehicle parks and dwelling units.*
8. Assessment Limits
- a. Commissioner Stintzi shared a comparison table of .006 and .01 limits. *Commissioner Stintzi will research how the county calculates effective waterfront feet and share outcomes at the May 1<sup>st</sup> work session.*
9. Public Communication Discussion
- a. Commissioner Stintzi reported that hearing from the public before action is taken may best serve the public. The commissioners discussed approaches to ensuring the public has a voice and agreed to take public comment at the beginning of the meeting and immediately following discussion, preceding action on each topic.
10. Reports and Referrals
- a. Mr. Ottavelli reported that the work session agenda will include invoices the special district has received.
  - b. Commissioner Stintzi reported on meeting with a newly formed water basin planning group which is considering the Black Lake basin.
11. Continuation of Public Communication – None.
12. Adjournment – **With no further business to come before the Special District Commissioner Stintzi adjourned the meeting at 8:10pm.**

## Next Meetings:

**Work Session, Thursday, May 1, 2014, 5:30pm (OrgSupport office)**  
**Board meeting, Thursday, May 15, 6:30pm (Black Lake Bible Camp)**



# BLACK LAKE SPECIAL DISTRICT

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**Black Lake Special District Work Session**  
**Thursday, May 1, 2014 • 5:30 pm • [1520-A Irving St](#), Tumwater**

## MINUTES

### 1. Roll Call

**Commissioner Stintzi called the meeting to order at 5:40 pm.**

**Present:** Lake Stintzi  
John Henkle  
Vern Bonfield

### 2. Approval of Agenda

**Commissioner Bonfield moved to approve the Agenda as presented, second by Commissioner Stintzi; passed unanimously.**

### 3. Public Communication

*(Estimated Time: 0-30 Minutes, Sign-up Sheets are provided)*

*During this portion of the meeting, citizens may address the board for up to 3 minutes regarding items related to Special District business. In the event testimony exceeds 30 minutes, the commission will allow for additional testimony to be taken at the end of the meeting for those who signed up at the beginning of the meeting and did not get an opportunity to speak during the allotted 30 minutes.*

- a. Ms. Sell reported that outreach to the County Commissioners would be a positive gesture.

### 4. Informational Materials (No Action Required)

*Attachments: Minutes of April 3, 2014  
Financials*

### 5. Lakefront Parcel Rate Ceiling

*Attachments: Resolution #14-03  
Background Materials*

The board discussed rates, charges, and special assessments and reiterated a commitment to fairness for all within the district. *The board discussed the possibility of a parcel rate ceiling and requested staff to bring a resolution placing a ceiling on lakefront parcel rates for the district at 1% of value and clearly stating that it applies only to private use parcels and not public access parcels.* These changes will begin with 2015 and beyond.

### 6. Rates and Charges Petitions (Continued Discussion)

- a. The board discussed not dealing with complaints about the rates, but rather focusing on mistakes such as those possibly related to measurements. The first step in the formal process will be to call the district. Additionally, the website should include a detailed description of rates and charges. A place for finding the process for questions and petitions, and posted forms. *Commissioners requested staff to create a step-by-step list of what a rate payer can do to question and/or petition the rates.* Commissioner Stintzi will develop a publishable table of parcels to make public the information related to rates and charges.



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## 7. Warrant Requests

*Attachments:* #21049 Bean, Gentry, Wheeler, & Peternell  
#21050 Bean, Gentry, Wheeler, & Peternell  
#21051 Bean, Gentry, Wheeler, & Peternell  
OrgSupport Statement (Invoices #610, #629, #648, #665, #666)

Commissioners discussed the warrant process and the reporting process. Consensus was to bring the requests for approval at the next regular meeting.

## 8. Thurston County Investment Pool (TCIP) Participation Agreement – Consensus of the board is to place the TCIP on the next meeting agenda consent calendar for approval.

*Attachments:* Letter from Shawn Myers RE: TCIP Agreement  
TCIP Participant Agreement

## 9. Items from the Floor

- a. *The Commissioners discussed reaching out to the County Commissioners and requested staff to draft a letter to all commissioners sharing the schedule of meetings and inviting them to attend. The letter will inform them that the district plans to use the integrated aquatic vegetation management plan (IAVM), created by Tetrattech, the contractor hired by Thurston County to develop the plan which was approved by the community. This work was funded by the first department of ecology grant in partnership with the county. The letter will speak to the work currently underway (development of the district), and the likely work in the future under the management plan. The letter will further inform them that they will all receive a formal invitation to meet at a future meeting following more formational work by the district. Mr. Ottavelli will personally telephone the commissioners approximately a week after the letters are sent to ensure receipt and answer near-term questions.*
- b. Commissioners requested an ‘admin’ link that will take them to their email login page.
- c. *The Commissioners requested staff to review materials on the Save Black Lake website and post appropriate documents to the special district website.*
- d. Salmon Shores challenged the estimates. Since there was not anything to back up the estimates, Commissioner Stintzi sent a letter to them accepting their numbers. He invited the members of Salmon Shores to attend the next meeting as RV’s will be on the agenda for discussion.

## 10. Continued Public Communication

(If needed for those who signed up earlier and did not get an opportunity to speak during the allotted 30 minutes.)

No public comments were given.

## 11. Adjournment – **With no further business to come before the Special District, Commissioner Stintzi adjourned the meeting at 6:58pm**



**Thurston County Treasurer**  
**April 2014 Statement**  
**Black Lake Special District**  
**Fund 6354 - DD #12 BLACK LAKE**

### Cash Activity

Date	Description	Amount	Notes
<b>04/01/2014</b>	<b>Beginning Cash Balance</b>	<b>\$27,273.70</b>	
	<b>Receipts/Deposits/Refunds:</b>		
04/30/2014	Tax & Assessment Receipts	53,801.24	
04/30/2014	Interest Paid	3.05	
	<b>Total Deposits</b>	<b>\$53,804.29</b>	
	<b>Warrant Issues &amp; Voids/Fees/ACH/Wires:</b>		
	No Activity		
	<b>Total Warrants and Electronic Disbursements</b>	<b>\$0.00</b>	
<b>04/30/2014</b>	<b>Ending Cash Balance</b>	<b>\$81,077.99</b>	

### Warrant Activity

<b>04/01/2014</b>	<b>Beginning Warrants Outstanding</b>	<b>\$0.00</b>
	Total Warrants Issued	-
	Total Warrants Redeemed	-
	Total Warrants Voided	-
<b>04/30/2014</b>	<b>Ending Warrants Outstanding</b>	<b>\$0.00</b>

### Investment Activity

<b>04/01/2014</b>	<b>Beginning Interest Receivable</b>	<b>\$0.38</b>
	Interest Earned	13.95
	Cash Paid	(3.05)
<b>04/30/2014</b>	<b>Ending Interest Receivable</b>	<b>\$11.28</b>

TCIP Yield (used to calculate interest earnings)	0.58%
LGIP Yield (budget benchmark)	0.09%



**RESOLUTION #14-03**

**A RESOLUTION OF THE BLACK LAKE SPECIAL DISTRICT GOVERNING BOARD PLACING A CEILING ON LAKEFRONT PARCEL RATES AND CHARGES FOR THE DISTRICT.**

WHEREAS, it has been brought to the attention of the board that some parcels have reduced market value due to parcel depth from the water line or conditions such as 100% wetlands; and

WHEREAS, the current rates and charges structure does not recognize these conditions; and

WHEREAS, Some parcels with these conditions will see property tax increases of as much as 126%; and

WHEREAS, Parcels with these conditions are carrying a disproportionate rates and charges burden compared to their economic value.

**NOW, THEREFORE, THE BLACK LAKE SPECIAL DISTRICT DOES HEREBY RESOLVE AS FOLLOWS:**

**Section 1.** The Black Lake Special District rates and charges will be limited to 1% of the land market value which shall be determined by the Thurston County Assessor.

**Section 2.** The limit only applies to private use and residential parcels, not public access parcels or commercial purpose parcels. The limit does not apply to parcels used for public access or commercial purposes. Public access and commercial purpose parcels have other factors included in their rates and charges as compared to private use and residential parcels.

**PASSED BY THE BLACK LAKE SPECIAL DISTRICT GOVERNANCE BOARD,** this \_\_\_\_\_ day of \_\_\_\_\_, 2014.

\_\_\_\_\_  
Lake Stinzi

\_\_\_\_\_  
Vernon Bonfield

\_\_\_\_\_  
John Henkle

ATTEST:

\_\_\_\_\_  
Craig Ottavelli



Bean | Gentry | Wheeler | Peternell  
P.L.L.C.

# INVOICE

Date 3/25/2014

Invoice # 21049

**Bill To**

Black Lake Special District  
c/o Craig Ottavelli  
120 State Avenue NE, #303  
Olympia, WA 98501

**Matter #** 2459/004

Personal Liability Risk for Members Memo

**Summary of Services Provided**

For services rendered during the billing period in connection with legal research.

- \* Payments are due within fifteen (15) days from the date of this Invoice.
- \* Interest of one percent (1%) per month will be charged on all balances not paid within fifteen (15) days from the date of this Invoice.
- \* For your convenience, we accept payments by check or credit card (VISA, MasterCard or American Express).
- \* We will send you invoices, via email, at your request. You may also request a detailed copy of any invoice.
- \* Thank you for your business and the opportunity to be of service.

Subtotal	\$3,000.00
Discount	\$0.00
Payments/Credits	\$0.00
<b>Balance Due</b>	<b>\$3,000.00</b>



Bean | Gentry | Wheeler | Peterzell  
P.L.L.C.

# INVOICE

Date 3/25/2014  
Invoice # 21050

**Bill To**

Black Lake Special District  
c/o Craig Ottavelli  
120 State Avenue NE, #303  
Olympia, WA 98501

**Matter**

# 2459/002

Policies and Procedures Manual

**Summary of Services Provided**

For services rendered during the billing period in connection with research, outline and preparation of table of contents and development of the policies and procedures manual.

- \* Payments are due within fifteen (15) days from the date of this invoice.
- \* Interest of one percent (1%) per month will be charged on all balances not paid within fifteen (15) days from the date of this Invoice.
- \* For your convenience, we accept payments by check or credit card (VISA, MasterCard or American Express).
- \* We will send you invoices, via email, at your request. You may also request a detailed copy of any invoice.
- \* Thank you for your business and the opportunity to be of service.

Subtotal	\$6,000.00
Discount	\$0.00
Payments/Credits	\$0.00
<b>Balance Due</b>	<b>\$6,000.00</b>



Bean | Gentry | Wheeler | Peterzell  
P.L.L.C.

# INVOICE

Date **3/25/2014**

Invoice # **21051**

**Bill To**

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Black Lake Special District  
c/o Craig Ottavelli  
120 State Avenue NE, #303  
Olympia, WA 98501

**Matter**

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# 2459/003

Requirements of Public Contracting Memo

**Summary of Services Provided**

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For services rendered during the billing period in connection with attendance at meeting, review of executory documents, review of email and attachments for Work Session and legal research regarding requirements of public contracting.

- \* Payments are due within fifteen (15) days from the date of this Invoice.
- \* Interest of one percent (1%) per month will be charged on all balances not paid within fifteen (15) days from the date of this Invoice.
- \* For your convenience, we accept payments by check or credit card (VISA, MasterCard or American Express).
- \* We will send you invoices, via email, at your request. You may also request a detailed copy of any invoice.
- \* Thank you for your business and the opportunity to be of service.

Subtotal	\$2,000.00
Discount	\$0.00
Payments/Credits	\$0.00
<b>Balance Due</b>	<b>\$2,000.00</b>



**OrgSupport, LLC**  
 120 State Avenue NE, #303  
 Olympia, WA 98501

**Statement**

Date
6/1/2014

To:
Black Lake Special District 120 State Avenue NE, #303 Olympia, WA 98501

		Amount Due	Amount Enc.
		\$10,675.45	
Date	Transaction	Amount	Balance
01/01/2014	INV #610. Orig. Amount \$51.38. --- Contract Services \$0.00 --- Printing B&W, 76 @ \$0.10 = 7.60 --- Hosting, Email, Online Services, 1 @ \$43.78 = 43.78 --- ---	51.38	51.38
03/01/2014	INV #629. Orig. Amount \$2,502.60. --- Contract Services, 1 @ \$2,500.00 = 2,500.00 --- Printing B&W, 26 @ \$0.10 = 2.60 --- ---	2,502.60	2,553.98
04/01/2014	INV #648. Orig. Amount \$3,103.77. --- Contract Services, 1 @ \$2,500.00 = 2,500.00 --- Printing B&W, 189 @ \$0.10 = 18.90 --- Printing Color, 820 @ \$0.25 = 205.00 --- Stamps, 4 @ \$0.46 = 1.84 --- Envelopes, 5 @ \$0.15 = 0.75 --- Office Supplies, 1 @ \$127.48 = 127.48 --- Misc. Service, 1 @ \$249.80 = 249.80	3,103.77	5,657.75
05/01/2014	INV #665. Orig. Amount \$2,517.70. --- Contract Services, 1 @ \$2,500.00 = 2,500.00 --- Printing B&W, 177 @ \$0.10 = 17.70 --- ---	2,517.70	8,175.45
06/01/2014	INV #666. Orig. Amount \$2,500.00. --- Contract Services, 1 @ \$2,500.00 = 2,500.00 --- --- ---	2,500.00	10,675.45
			<b>Amount Due</b>
			\$10,675.45



**SHAWN D. MYERS  
TREASURER**

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2000 Lakeridge Drive SW, Olympia, Washington 98502-6080 • 360-786-5550 • FAX 360-754-4683

To: Black Lake Special District Board of Commissioners

From: Shawn Myers

RE: Thurston County Investment Pool Participation Agreement

We recently received a “Certification of Excellence” for our current Investment Policy by the Washington Municipal Treasurer’s Association.

According to the policy, a participation agreement will be signed by a person in your district who is authorized to direct investments on behalf of the district. This has been done in the past but, not for several years. We felt it would be appropriate to update this agreement now that the policy has been certified.

The Treasurer’s office has not changed any investment management, accounting or strategy in many years and today remains the same. We put safety of principal first, liquidity second and yield last. Our goal is to manage our liquidity with your historical spending practices and spend down schedules for bond proceeds. This enables us to hold securities until maturity, guaranteeing the safety of principal while earning interest that goes back into the community to help support essential services you provide as a public service.

I have attached a participant agreement for your authorization. If you have questions, please feel free to contact me at 786-5770.



**SHAWN D. MYERS  
TREASURER**

2000 Lakeridge Drive SW, Olympia, Washington 98502-6080 • 360-786-5550 • FAX 360-754-4683

## **THURSTON COUNTY INVESTMENT POOL (TCIP) PARTICIPANT AGREEMENT**

Participation in the Thurston County Investment Pool (TCIP) provides the advantage of keeping all cash balances held in the pool essentially fully invested, leaving no residual cash that is invested for other's benefit. In addition, joint pooling of funds allow for a mix of investment maturities resulting in better yields while maintaining sufficient liquidity to meet cash flow needs.

The Thurston County Investment Pool (TCIP) operates on an amortized cost-book value basis rather than a net asset value (NAV) basis. Earnings distributions, including any realized transactions in the pool, are distributed monthly, calculated on the average daily balance of the participant's cash in the pool. The Thurston County Treasurer's Office, acting in its legal capacity as district banker, assures the return of cash amounts deposited to the treasurer's office.

The pool is operated under an investment policy adopted by the Finance Committee that is statutorily created. It consists of the County Auditor, County Treasurer and the Chair of the Board of County Commissioners. The Thurston County investment policy sets forth the safety of principal as the number one priority for daily management of the pool. A copy of the investment policy will be provided upon request.

The cost of the investment and related banking operation will be recovered through fees deducted from the pool's earnings. The fees will be collected by a monthly charge of 4.5 basis points deducted from the pool's interest earnings. When there are a surplus of excess funds on hand they will be returned to the participants. Any shortages will be recovered through higher fees the next year and participants will be notified of the new fees. Any overages will be returned to the participants periodically. Participants may choose to receive monthly reports detailing market value and composition of the pool investments.

Maintaining good communications about business needs and operations, especially unusual cash flow activities, allows us to operate the pool most effectively. Business managers or finance officers should maintain contact with the Investment & Banking Officer on their cash flow needs. Any expected single day cash withdrawal from the pool, above the district's usual payroll and bill paying, exceeding \$2 million needs to be communicated to the Investment and Banking Officer, at a minimum of 48 hours in advance of the expenditure.

This agreement will continue in effect until modified or changed by mutual consent of both parties.

Non-pool participants, as per RCW 36.29.020, must by action of their governing bodies determine the cash not immediately needed for expenditure that can be invested. Non-pool participant's residual cash balances, as per statute, will be invested for the benefit of the county general fund.

The undersigned authorizes the Thurston County Treasurer to invest all cash balances held by the Treasurer for the benefit of the individual funds of the Black Lake Special District in the Thurston County Investment Pool under the conditions outlined above.

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Thurston County Treasurer

\_\_\_\_\_  
Printed Name

Shawn D. Myers

(360)\_\_\_\_\_  
Phone Number

(360) 786-5770